

# RECOVER COVER

Our unique range of flexible insurance products  
pay you cash, so you can recover at your own pace.

PERSONAL ACCIDENT INSURANCE



Combined Product Disclosure Statement,  
Policy Document and Financial Services Guide  
1 October 2021

# PERSONAL ACCIDENT INSURANCE

Extra cash for those 55 and over, to help you recover from accidents big and small.

We get it, accidents happen. We also understand the path to recovery is dotted with unexpected costs - transport, meals, cleaners, shopping and visits to the doctor.

That's why it's no accident that **Personal Accident Insurance** gives you flexible financial help to support you with your recovery.



## WHAT MAKES PERSONAL ACCIDENT INSURANCE UNCOMMON?

- FLEXIBLE**  
We pay you cash when your claim is approved, giving you the flexibility to use it to recover your way.
- FAST**  
We pay most claims in under 5 days (once we get all the info we need) to help with your recovery.
- EASY**  
No complex medical checks or underwriting when you take out cover, just talk to our friendly member care consultants.
- UNIQUE**  
Our products are designed to help fill the gaps not covered by traditional health insurance products, to help you recover.

## WHO CAN APPLY?

Apply if you're aged 55-74 and a permanent resident of Australia. Cover expires at 85.

## WHAT DOES PERSONAL ACCIDENT INSURANCE PAY FOR?

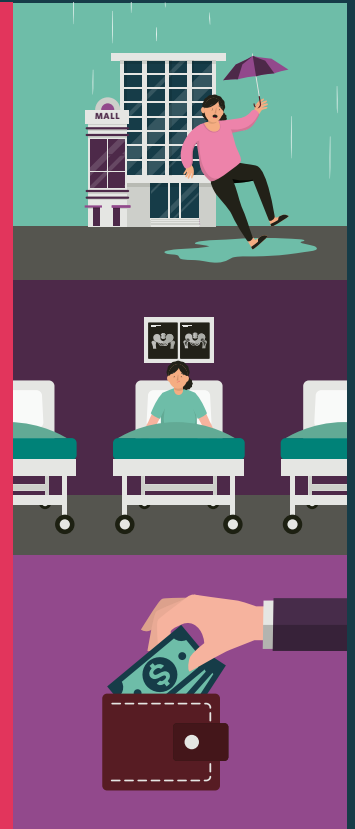
### Available in 2 levels of cover:

- \$25,000** cover level pays from \$250 to \$7,500 for particular injuries, including certain fractures and burns, if you have an accident in Australia, and \$25,000 for accidental death\*
- \$50,000** cover level pays from \$500 to \$15,000 for particular injuries, including certain fractures and burns, if you have an accident in Australia, and \$50,000 for accidental death\*.



*"I signed up for **Personal Accident Insurance** a few years ago and I'm so glad I did. I was walking outside a shopping centre, and it had been wet, and I tripped over. I knew I had done something really bad - and it turned out I needed a hip replacement. I was in hospital for 9 days recovering. I rang HCF, who said put a claim in and they would sort it out. I got a lovely surprise as a cash payment went straight into my bank account in a week or so, it was wonderful. It helped with my bills and HCF were just excellent. I feel so blessed that I am with HCF. I feel like HCF really showed me a level of care that you don't get everywhere."*

**Anne**  
HCF Life Member,  
Personal Accident Insurance



# PERSONAL ACCIDENT INSURANCE COMBINED PRODUCT DISCLOSURE STATEMENT AND POLICY DOCUMENT

## ABOUT THIS DOCUMENT

This document contains important information that You should know about Personal Accident Insurance. This information is designed to help You decide whether this product is right for You.

If We issue You with a Personal Accident Insurance policy, You will receive a copy of this Combined Product Disclosure Statement and Policy Document, along with Your Policy Schedule. Together, these documents form Your Policy and should be kept in a safe place.

Throughout this document, some words and expressions have a special meaning. These words begin with capital letters, and their meanings can be found in the Glossary section of this document.

## WHO CAN APPLY

Personal Accident Insurance is available to Permanent Residents of Australia who are aged between 55 and 74. You can apply for either \$25,000 or \$50,000 Level of Cover.

## WHAT'S COVERED

We will pay a benefit if the Insured Person suffers an Impairment listed in the table below while Your Policy is Active. All Impairments must be as the direct result of an Accident, and in the case of Accidental Death, the death must be solely and directly as a result of an Accident and occur within 90 days of the Accident.

The Benefit Amount that applies for each Impairment is listed in the table below and is based on Your chosen Level of Cover.

The Maximum Benefit payable over the duration of Your Policy will not exceed Your chosen Level of Cover.

For Impairments caused by the same Accident, the benefit amount payable will not exceed \$7,500 on the \$25,000 Level of Cover, or \$15,000 on the \$50,000 Level of Cover.

WHAT'S COVERED	BENEFIT AMOUNTS	
	LEVEL OF COVER: \$25,000	LEVEL OF COVER: \$50,000
<b>IMPAIRMENTS</b>		
Accidental Death (Must occur within 90 days of the Accident)	\$25,000	\$50,000
<b>FRACTURES</b>		
Neck, skull, hip, pelvis or thigh	\$7,500	\$15,000
Kneecap, lower leg, ankle, heel, lower jaw, cheekbone, shoulder, upper arm, elbow, lower arm, wrist, sternum or collarbone	\$3,000	\$6,000
Vertebrae (each), hand (excluding fingers, thumbs and wrists), foot (excluding toes and heel) or coccyx	\$1,750	\$3,500
Nose or ribs (each)	\$750	\$1,500
Toes, thumbs or fingers (each)	\$250	\$500
<b>DISLOCATIONS - REQUIRING SURGERY UNDER ANAESTHESIA</b>		
Hip, knee, wrist, elbow, ankle, shoulder blade, collarbone or jaw	\$5,000	\$10,000
Thumb, toes or finger	\$1,000	\$2,000
<b>SEVERE BURNS - PARTIAL OR FULL THICKNESS, OTHERWISE REFERRED TO AS 2ND OR 3RD DEGREE BURNS</b>		
27% or more of the body surface, as measured by the Lund and Browder Body Surface Chart	\$7,500	\$15,000
18% or more of the body surface, as measured by the Lund and Browder Body Surface Chart	\$5,000	\$10,000
9% or more of the body surface, as measured by the Lund and Browder Body Surface Chart	\$2,500	\$5,000
5% or more of the body surface, as measured by the Lund and Browder Body Surface Chart	\$1,500	\$3,000





## WHAT ISN'T COVERED

Benefits are not paid for Impairments that result from:

- the Insured Person's intentional self-injury;
- the Insured Person committing an illegal act;
- war, hostilities, civil commotion, terrorism or insurrection;
- any Accident that occurs on or before the Cover Commencement Date; or
- any Accident that occurs outside Australia.

## PREMIUMS

Personal Accident Insurance premiums are based on Your Level of Cover and do not increase with age.

You must pay premiums on or before the due date to keep Your Policy Active. Premiums are payable in advance and You can choose the frequency. The premium payable for Your Policy, as applicable at the Cover Commencement Date, is shown on Your Policy Schedule. The premium includes stamp duty payable by Us where applicable.

Premiums received are paid into Our No. 1 Statutory Fund, and all benefits are paid out of this Fund. Generally, insurance premiums are not tax deductible and benefits are paid free of personal tax. This is a general statement based on present laws and their interpretation. Individual circumstances may vary and You should consult a professional tax adviser.

We may change the premium or benefit of Your Policy based on the recommendation of Our actuary, provided such change applies to all policyholders under this series of Personal Accident Insurance. If Your premium changes, such change will come into effect on the date specified in the notice of change, which will be at least 1 month after the date of sending the notice of change to You.



## WHEN YOUR COVER ENDS

Insurance under Your Policy will end when any of the following occurs:

- the death of the Insured Person;
- the Insured Person turns 85;
- You don't pay Your premiums, by the date stipulated by Us in Our written notice of cancellation to You following the non-payment of premiums for 2 months after the date to which premiums have been paid;
- the total of all benefits paid reaches the Maximum Benefit amount;
- You make a written request to cancel Your Policy, on the date We receive Your written request.

We will not cancel Your Policy in response to any change in the risk of the Insured Person.

## REINSTATING YOUR POLICY

If We have cancelled Your Policy due to non-payment of premiums, You may request to reinstate your Policy within 30 days of the date stipulated by Us in Our written notice of cancellation to You. Within that 30 days, We must receive all outstanding premiums and You must call Us on **13 13 34** to request reinstatement.

## COOLING OFF PERIOD

When You receive Your Policy documents from Us, You have 30 days to check whether the Policy meets Your needs. Within this time You may cancel Your policy by contacting Us and receive a full refund of any money paid provided You have not made a claim.

## HOW TO SUBMIT A CLAIM

We will require written proof from You to substantiate Your claim. To submit satisfactory written proof to Us:

- complete and return a Personal Accident Insurance claim form within 90 days of the Accident occurring, (you can get a copy of this form from [hcf.com.au/forms](http://hcf.com.au/forms), by calling Us on **13 13 34**, or by emailing us at [lifecclaims@hcf.com.au](mailto:lifecclaims@hcf.com.au));
- You will need to pay all costs related to completing the Personal Accident Insurance claim form;
- if required, the Insured Person will need to have a medical examination on Our behalf and at Our expense;
- the Insured Person must seek medical advice from a legally qualified medical practitioner as soon as possible after an Impairment occurs and their advice must be followed.

## RISKS

It is important to understand the associated risks of purchasing a life insurance policy. Things You may wish to consider include:

- determining whether this Policy suits Your needs;
- if You are replacing an existing policy, consider the terms and conditions of this Policy and your existing policy before making a decision;
- this Policy does not have a surrender value, which means no money is payable to You unless We have approved a claim under this Policy.



# GLOSSARY

Where the below terms appear throughout this document, they hold the meanings stated in the table below.

TERM	MEANING
<b>Accident</b>	means an event that is: <ul style="list-style-type: none"> <li>external to the body; and</li> <li>visible; and</li> <li>unexpected; and</li> <li>unintended.</li> </ul> For avoidance of doubt, Accident does not mean an event that relates to: <ul style="list-style-type: none"> <li>a medical episode; or</li> <li>a medical condition; or</li> <li>a complication relating to a medical procedure.</li> </ul>
<b>Accidental Death</b>	Death as the sole and direct result of an Accident, and within 90 days of that Accident.
<b>Active</b>	means the period of time between the Cover Commencement Date and the date Your Policy ceases in accordance with section 'When Your Cover Ends'.
<b>Cover Commencement Date</b>	means the date shown in Your Policy Schedule.
<b>Insured Person</b>	means the Insured Person named in Your Policy Schedule.
<b>Maximum Benefit</b>	means the maximum amount We will pay for all eligible claims while Your Policy is Active.
<b>Level of Cover</b>	means the amount shown in Your Policy Schedule.
<b>Permanent Resident of Australia</b>	means a permanent resident or Australian citizen as defined under the <i>Australian Citizenship Act 2007</i> (Cth) including any amendment, replacement, re-enactment or successor legislation.
<b>Policy</b>	means this Combined Product Disclosure Statement and Policy Document, together with Your Policy Schedule.
<b>Policy Owner</b>	means the person indicated on Your Policy Schedule as the Policy Owner.
<b>We/Our/Us/HCF Life</b>	means HCF Life Insurance Company Pty Limited.
<b>You/Your</b>	means the Policy Owner.



## OTHER THINGS YOU NEED TO KNOW

### YOUR COVER IS PROVIDED BY HCF LIFE

Personal Accident Insurance is issued by HCF Life Insurance Company Pty Limited (HCF Life), a subsidiary of The Hospital Contributions Fund of Australia Limited (HCF) and will not have a surrender value at any time. HCF is a not-for-profit health fund that has been looking after Australians since 1932. HCF and HCF Life are each responsible for the entire contents of this Combined Product Disclosure Statement, Policy Document and Financial Services Guide. In addition to these documents, you should also read the Target Market Determination (TMD) for this product, which is available at [hcf.com.au/lifeinfo](http://hcf.com.au/lifeinfo)

Information in this Combined Product Disclosure Statement, Policy Document and Financial Services Guide that is not materially adverse is subject to change from time to time. Updated information is available at [hcf.com.au/lifeinfo](http://hcf.com.au/lifeinfo) or by contacting Us on **13 13 34**. Free paper copies are available on request.

## PROTECTING YOUR RIGHTS

If You have a complaint about Your Policy, please contact Our Policy Service Team on **13 13 34** and We will attempt to resolve it promptly. If an issue has not been resolved to Your satisfaction, You can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides a fair and independent financial services complaint resolution process that is free to consumers.

Call: **1800 931 678 (free call)**

Visit: **[afca.org.au](http://afca.org.au)**

Email: **[info@afca.org.au](mailto:info@afca.org.au)**

Write: **Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001**

The Hospitals Contribution Fund of Australia Limited.  
ABN 68 000 026 746 AFSL 241 414

HCF Life Insurance Company Pty Limited.  
ABN 37 001 831 250 AFSL 236 806

# FINANCIAL SERVICES GUIDE

**HCF is licensed to provide general advice about and arrange for the issue of life and general insurance products. The life insurance products are issued by HCF Life Insurance Company Pty Limited (HCF Life).**

**This Financial Services Guide provides information about the services provided by HCF in relation to Personal Accident Insurance and is designed to assist You in deciding whether to use any of these services.**

**It contains information about remuneration paid to HCF and its staff for the services offered and how complaints against HCF in relation to these services are dealt with.**

**If HCF offers or arranges to issue You Personal Accident Insurance We will provide You with a Product Disclosure Statement relating to that product where required. The Product Disclosure Statement sets out the significant features of the product and will assist You to compare and make informed decisions about the product.**

HCF's Australian Financial Services Licence (Number 241 414) (AFSL) authorises HCF to provide general advice about, and arrange the issue of, both life and general insurance products. The life insurance products are issued by HCF Life Insurance Company Pty Limited (HCF Life).

HCF Life is a wholly owned subsidiary of HCF and acts on its own behalf. When We issue You with a policy, We do so under a binder that authorises Us to enter into that contract of insurance on behalf of the insurer.

Premiums for the life insurance products are paid to HCF Life. HCF receives commission from HCF Life for the sale of life insurance products of up to 40% of the first year's premium plus an additional commission of 80% of HCF Life's underwriting profit each year calculated as premiums less claims and expenses. HCF's staff may receive an incentive depending on the annual premium of these products which they sell. This will not exceed 15% of the first year's premium.

HCF is a not-for-profit organisation and all of the income it receives is applied for the benefit of its members.

HCF provides general advice about the suitability of these products for the needs of members. This means We do not take account of individual objectives, financial situation or needs.

You should, before acting on that advice, consider the appropriateness of the advice, having regard to Your objectives, financial situation or needs. Please read the Product Disclosure Statement before deciding to purchase any of these products.

HCF holds professional indemnity insurance that complies with the compensation requirements of Section 912B of the *Corporations Act*. This includes cover for claims in relation to the conduct of representatives and employees who no longer work for HCF but who did at the time of the relevant conduct.

Should You have a complaint about any of the services We offer in this Financial Services Guide please contact Us on **13 13 34**. If We have not resolved Your complaint within 45 days or You are not satisfied with Our response, You can contact The Australian Financial Complaints Authority (AFCA).

AFCA is an independent body available free of charge to consumers and can be contacted at:

Call: **1800 931 678 (free call)**

Visit: **afca.org.au**

Email: **info@afca.org.au**

Write: **Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001**

The Hospitals Contribution Fund of Australia Limited.  
ABN 68 000 026 746 AFSL 241 414

HCF Life Insurance Company Pty Limited.  
ABN 37 001 831 250 AFSL 236 806

# OUR PRIVACY STATEMENT

**HCF Life is committed to best practice privacy protection.**

We collect your personal information including sensitive information such as health information from you and/or the policy owner who is responsible for your policy and/or from other third parties detailed in the HCF Privacy Policy (which covers HCF Life), so we can:

- comply with applicable laws
- manage our relationship with you
- provide life insurance related products and services to you (including through third parties)
- manage and pay claims and benefits
- assess your life insurance and related needs
- investigate fraudulent or improper claims and assess risks
- research and develop products, services and benefits that may better serve your needs
- assess your possible interest in and tell you about other HCF products and services
- administer our business and deal with complaints.

The types of organisations and individuals we disclose personal information to include:

- third party organisations who deliver services on our behalf or to us, some of whom may be located overseas
- research companies contracted to us to ask your opinion on improving our service, benefits or product offerings
- other insurers or reinsurers
- government, including law enforcement agencies
- related HCF companies
- the named policy owner who has your authority
- any other authorised individual.

If you do not provide the personal information we request, we may not be able to provide you with our products or services.

You can ask us at any time to stop direct marketing to you by emailing **service@myhcf.com.au** or calling **13 13 34**.

For more information about the personal information we collect and how we handle it, how to access and correct your personal information or how to make a complaint and how we will respond to complaints, please read the HCF Privacy Policy.

To view the HCF Privacy Policy:

- Visit **hcf.com.au/privacy**
- Visit your local branch.

All new policy owners should ensure that all members on the policy are made aware of the HCF Privacy Policy.

## LIFE INSURANCE CODE OF PRACTICE

HCF Life is a member of the Financial Services Council and we are bound by its Life Insurance Code of Practice which sets out the Australian life insurance industry's key commitments and obligations to customers. Further information is available at **fsc.org.au**

# RECOVER COVER THAT'S UNCOMMON CARE APPLY TODAY

## APPLYING FOR PERSONAL ACCIDENT INSURANCE IS EASY

To apply, all you need to do is:

1. Call, visit a branch or go online to complete your application
2. Leave the rest to us.



**1800 560 855**  
MON-FRI 9AM-6PM AEST/AEDT



**[hcf.com.au/recover-cover](https://hcf.com.au/recover-cover)**



**Visit a branch**